



**EMPLOYMENT AND
ECONOMIC DEVELOPMENT**

Economic Development Update

MAWB Operations

Thursday, May 27, 2021



Economic Development Update

- Where we've been:
 - Disbursed about \$300m for businesses (includes Revenue, Counties and DEED)
 - Assisted more than 22,000 businesses
 - Regular program demand
- Budget items:
 - Broadband, Regular program funding, Launch MN/Angel Tax Credit
 - Business support, Business relief, Minneapolis-St Paul rebuilding, Child Care

Economic Recovery

- State Small Business Credit Initiative - \$75 million
- Cares Act - CDBG
- Small Business Support – SBDC's, non-profits
- Business expansions
 - Greater MN vs. Metro
 - Workforce issues, worker transition
- Website/information

WSC Strategic Priorities



What's New ?



HIGHLIGHTS

Increased one-to-one workforce business consultations and reports

Workforce Wednesdays webinars – 1st Wed. of the month from 11:00-12:00 noon (June 2nd)

Business outreach to ED funded business expansion/retention projects

Good Jobs Now campaign – partnership with UI, Job Service around connecting UI claimants around CareerForce resources and jobs.

Regional industry sector partnerships (business-led)

Inclusive Workforce Employer Designation expansion (IWE)

Tour of Manufacturing planning–month of October (hybrid and virtual)

Immigrant/New Americans outreach & engagement strategies for employers – collaboration with Anisa H, Assistant Commissioner

Regional employer outreach team meetings (month/quarterly)