



Finance Committee

November 16, 2022

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**State Biennial Budget Request  
for FY2024 and FY2025  
Second Reading**

# Minnesota State Proposed FY2024-FY2025 Biennial Budget Request

	FY2024	FY2025	Biennium
Student Support	\$50	\$75	\$125
Minnesota State Stabilization	\$40	\$85	\$125
Workforce & Economic Development	\$50	\$50	\$100
<b>Total</b>	<b>\$140</b>	<b>\$210</b>	<b>\$350</b>

*(dollars in millions)*



# Workforce and Economic Development Equipment and Learning Environments \$49 million

- Strategically directed funding for program modernization
- Enhancing equipment, technologies or learning environments, such as: labs for applied research, data visualization spaces, simulation labs, and spaces for collaboration
- Funding matched one-to-one with non-state funds in-kind or cash

# Workforce and Economic Development Workforce Development Scholarships

**\$25.5 million** (current funding at \$4.5 million per year)

- Funding directly to colleges and universities to award to students, awards of \$2,500 that currently exists at colleges and \$3,500 at universities
- Expanding eligibility to state university students, increasing award maximum to \$3,500 in recognition of difference in tuition and fees
- Adding three new degree fields for scholarship eligibility: construction, education, and law enforcement and public safety
- Adding select credit and non-credit certificates and short-term stackable credentials
- Funding matched one-to-one with non-state funds in-kind or cash



# Workforce and Economic Development Industry Sector Programming \$25.5 million

- Develop programs in high-demand areas experiencing extraordinary changes in occupational skills due to technological changes
- Create multiple-entry stackable credential career pathways to enable students to further their education, secure employment and advance
- Add Centers of Excellence for:
  - Public Safety (peace officers, first responders, firefighting)*
  - Construction/Building Trades*
- Funding matched one-to-one with non-state funds in-kind or cash

# Workforce and Economic Development Goals

In order to position our colleges and universities to meet employers' needs for skilled workers in career and technical education and STEM disciplines our goals include:

- Five percent annual increase in awards in career and technical education
- Forty percent of CTE students completing specialized credentials
- Increased employer-sponsored educational opportunities for students: internships, applied research, earn & learn, etc.
- Increased retention and graduation in STEM fields (science, technology, engineering, and math)
- Twenty new or re-designed industry-recognized credentials
- Ten percent increase in non-credit workforce course enrollments

