



Veterans Employment Services

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MAWB Jobseeker
Services Committee



Beyond the Yellow Ribbon

**DEED is proud to be a
Yellow Ribbon employer!**

Yellow Ribbon Organization

Annual Employment Situation of Veterans – 2023

In 2023, there were 17.90 million veterans in the civilian non-institutional population 18 years and over.

Of those veterans, 8.63 million were in the civilian labor force and 8.39 million were employed.

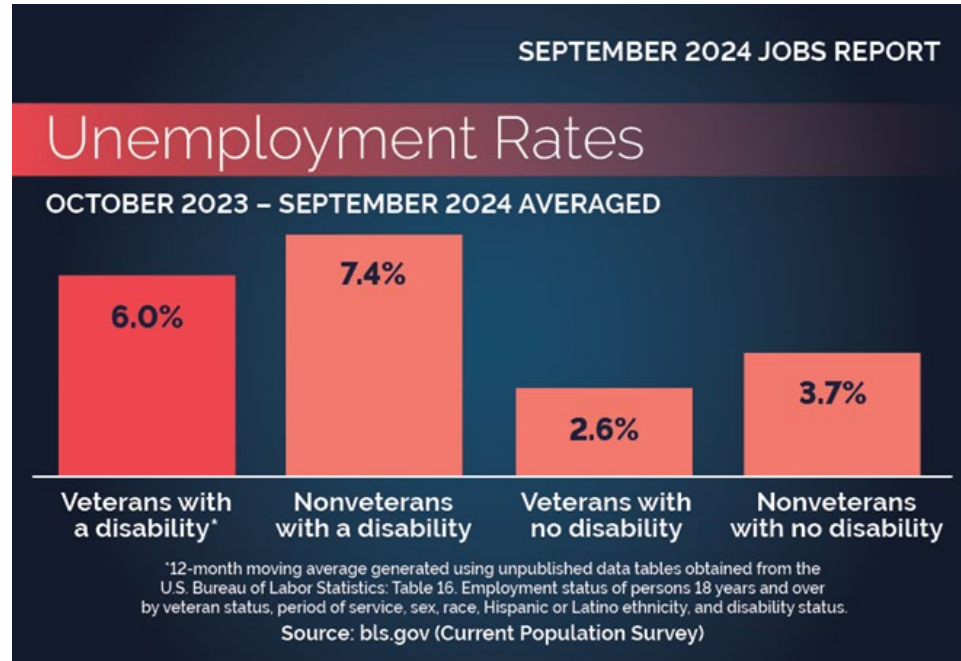
The annual average unemployment rate was 2.8% in 2023 for veteran, unchanged from the prior year.



Overall Veteran Unemployment Rate (not seasonally adjusted)

Year	January	February	March	April	May	June	July	August	September	October	November	December	Average
2012	6.7	6.7	7.0	7.2	8.1	7.6	6.9	6.8	7.0	6.7	6.7	6.9	7.0
2013	6.9	6.7	6.7	6.5	6.9	6.5	6.4	6.3	6.8	7.3	6.7	5.4	6.6
2014	5.1	6.1	5.6	5.7	5.2	5.6	6.0	5.7	5.0	4.8	4.6	4.7	5.3
2015	4.8	5.2	4.7	4.9	5.2	4.4	4.6	4.2	4.5	4.2	3.7	4.8	4.6
2016	4.2	3.8	4.1	4.0	3.6	4.3	4.7	4.4	4.6	4.6	4.8	4.1	4.3
2017	4.1	3.8	3.7	3.8	3.6	3.7	3.5	3.7	3.1	2.9	4.0	3.9	3.7
2018	3.7	3.5	3.9	3.8	3.6	3.3	2.9	3.8	3.5	3.1	3.1	3.2	3.5
2019	3.4	2.7	2.7	2.4	2.9	3.2	3.3	3.5	3.2	3.2	3.3	2.9	3.1
2020	3.2	3.5	3.9	12.1	9.4	8.5	7.7	6.4	6.7	5.9	6.2	5.5	6.6
2021	5.1	5.4	4.8	5.4	4.4	4.7	3.9	3.6	3.7	4.1	3.8	3.3	4.4
2022	3.5	3.1	2.4	3.0	2.9	2.7	2.7	2.4	2.7	2.7	2.7	3.2	2.8
2023	2.5	2.5	2.4	2.2	2.5	2.7	2.8	3.6	3.6	2.9	2.8	3.0	2.8
2024	3.0	2.8	3.0	3.2	2.8	2.9	3.0	3.4	2.8				3.0

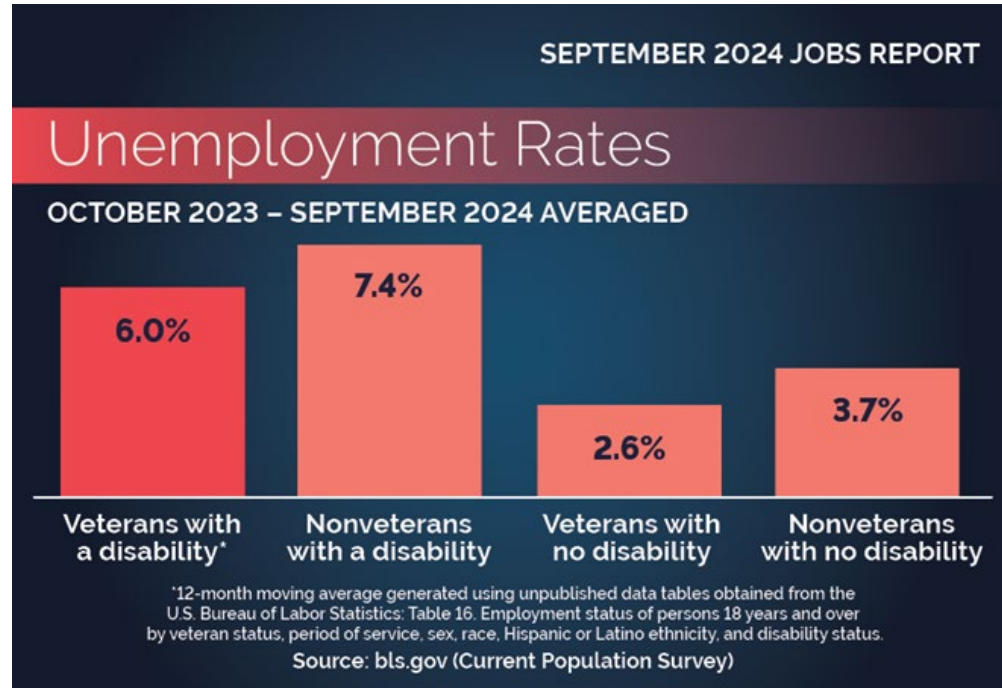
Unemployment Rates by Disability and Veteran Status



October 2023 – September 2024 Averaged *

Veterans with a disability 6.0%,
Nonveterans with a disability 7.4%,
Veterans with no disability 2.6%,
Nonveterans with no disability 3.7%.

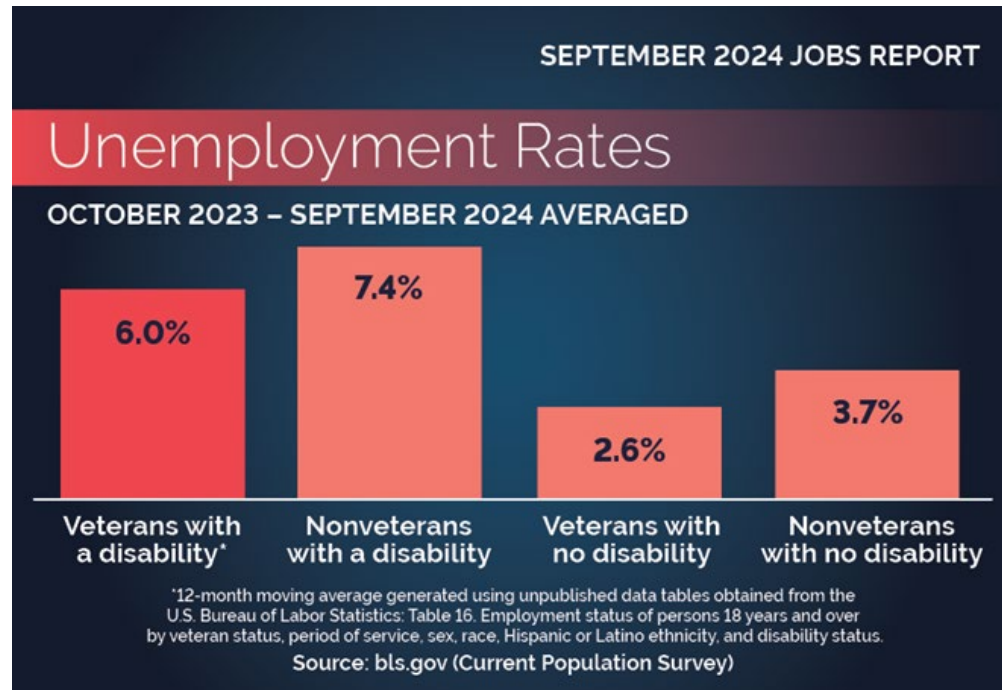
Unemployment Rates By Gender and Veteran Status



October 2023 – September 2024 Averaged *

Women Veterans 3.4%,
Women Nonveterans 3.7%,
Male Veterans 2.9%,
Male Nonveterans 4.0%.

Unemployment Rates By Race, Hispanic Ethnicity and Veteran Status



October 2023 – September 2024 Averaged *

White Veterans 2.9%

White Nonveterans 3.4%

Black Veterans 3.3%

Black Nonveterans 5.9%

Asian Veterans 3.0%

Asian Nonveterans 3.3%

Hispanic or Latino Veterans 3.6%

Hispanic or Latino Nonveterans 4.8%

Table 6A. Employment status of veterans 18 years and over by state, 2023 annual averages
[Numbers in thousands]

	Civilian noninstitutional population	Civilian labor force						Not in labor force
		Total	Percent of population	Employed		Unemployed		
				Total	Percent of population	Total	Percent of labor force	
2023	275	121	43.90%	116	42.30%	5	3.70%	154
2022	276	131	47.50%	129	46.70%	2	1.70%	145
2021	304	147	48.50%	144	47.30%	4	2.40%	157
2020	305	147	48.30%	135	44.30%	12	8.30%	157



Underemployment Rate

While veteran unemployment for September 2024 stands at a commendable 2.8%, a [study by LinkedIn](#) paints a concerning picture, revealing that a staggering 33% of underemployed veterans. Moreover, they are 15.6% more likely to face underemployment than their civilian counterparts.

- Transition from the military
- Translating military experience
- Unaware of resources and service providers
- Living in remote areas
- Justice-involved

underemployment disproportionately affects veterans.

While underemployment was relatively similar among veterans and nonveterans in the gap has dramatically increased over the last nine years. The greatest gap occurred in 2017, when veterans were 38% more likely to be underemployed.

Potential effects of underemployment

Brain drain

Lower wages

Fractional use of skill sets

Lower personal/ professional development

Higher cost to employer

A close-up, diagonal view of the American flag, showing the blue field with white stars in the upper left and the red and white stripes extending towards the bottom right. The flag is set against a dark, gradient background.

THANK YOU,
VETERANS
FOR KEEPING US
FREE AND SAFE

Email: → Veterans.CareerForce@state.mn.us

Learn More: → www.CareerForceMN.com/Veterans





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Thank you!



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